

# NEWS RELEASE



**FOR IMMEDIATE RELEASE**

**February 7, 2020**

Contact: Lana Stovall  
AgHeritage Farm Credit Services  
Retail & Marketing Support Specialist  
501-210-4024

## **AgHeritage Farm Credit Services Customer-Owners Receive \$44.95 Million of Profits Since 2006**

AgHeritage Farm Credit Services (AFCS) will pay a record \$5 million in profits from 2019 profits to customer-owners this spring through its Patronage Program.

"We are owned by the very customers we serve," said AFCS President & CEO Greg Cole. "Ownership entitles our customers to special benefits such as sharing in our profits. Over the past 14 years, we have distributed \$44.95 million through the Patronage Program."

"Farmers are running complex businesses, and it is important to have good financial resources and expertise. Not only has Farm Credit supported rural America with reliable, dependable credit and financial services for more than 100 years, we do so as a cooperative. Our cooperative structure allows customers local control through the Board election process as well as the opportunity to share in the profits through our Patronage Program," stated Dwain Morris, AFCS Board Chairman.

The Patronage Program returns a portion of the association's net earnings to eligible customer-owners. Patronage refunds are based on the proportion of interest paid on an individual's loan to net interest earned.

For more information on the Patronage Program, call 1-800-444-FARM to reach a local AgHeritage FCS branch office.

AgHeritage Farm Credit Services is a financial cooperative with owned and managed assets of approximately \$1.52 billion as of December 31, 2019. The company provides credit and related services to more than 3,100 farmers, ranchers and producers or harvesters of aquatic products in 24 Arkansas counties.

Branch offices are located in Batesville, Brinkley, Lonoke, McGehee, Newport, Pine Bluff, Pocahontas, Searcy and Stuttgart.

# # #

119 East Third Street  
Suite 200  
Little Rock, AR 72201  
Phone: 501-210-4003  
Fax: 501-374-2627