

NEWS RELEASE



FOR IMMEDIATE RELEASE

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AgHeritage Farm Credit Services Customer-Owners Receive \$36.05 Million Since 2006

“AgHeritage Farm Credit Services paid \$3.7 million in profits from 2017 to customer-owners this spring through the Patronage Program,” said Greg Cole, AgHeritage FCS, President and CEO. “We are owned by the very customers we serve. Ownership entitles our customers to special benefits such as sharing in our profits. Over the past 12 years, we have distributed \$36.05 million through the Patronage Program.”

“Farmers are running complex businesses. And as businesses, it is important to have good financial resources and expertise. Not only has Farm Credit supported rural America with reliable, dependable credit and financial services for over 100 years, we do so operating as a cooperative. Our cooperative structure allows customers local control through the Board election process as well as the opportunity to share in the profits through our Patronage Program,” stated Dwain Morris, AgHeritage FCS Board Chairman. The Patronage Program returns a portion of the association’s net earnings to our eligible customer-owners. Patronage refunds are based on the proportion of interest paid on an individual’s loan to total interest earned.

For more information on the Patronage Program, call 1-800-444-3276 to reach your local AgHeritage FCS branch office.

AgHeritage Farm Credit Services is a financial cooperative with owned and managed assets of approximately \$1.15 billion as of December 31, 2017, that provides credit and related services to more than 2,900 farmers, ranchers and producers or harvesters of aquatic products in 24 Arkansas counties. Branch offices are located in Batesville, Brinkley, Dermott, Lonoke, Newport, Pocahontas, Searcy, Star City and Stuttgart.

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